



10th Annual Latino Homebuyers & Home Preservation Fair

“Mi Propia Casa... Vale la Pena!”

Summary of Findings

Hacienda CDC held its 9th annual Latino Homebuyers Fair on April 29th 2007 at the Oregon Zoo. The fair included over 30 sponsors ranging from private and public financial institutions, real estate professionals and area not-for-profit organizations.

Number of fair attendees:

1200 attendees
600 heads of households

Household Size:

15% 1-2 members; 20% 3-4 members; 50% 5-6 members; 10% 7-8 members;
5% 8-10 members

Current Living Situation:

80% currently renting; 15% current home owners; 5% seeking information

Purchase Readiness:

65% expect to be purchase ready in 12 months or more
10% plan on purchasing a home within 6 months
15% considered themselves purchase ready
10% not sure

Average Income Ranges:

46.9% at or below 50% MFI; 41.6% at 50% to 80% MFI; 11.5% at or above 80% MFI

Race and/or ethnicity:

90% Hispanic; 4% Black/African American; 3% White; 2% Non-Hispanic/Other;
1% American Indian/Alaskan Native

Major barriers to homeownership identified:

Credit issues and/or eligibility requirement to qualify for a loan
Insufficient down payment and/or closing cost funds
Lack of affordable housing inventory
Lack of knowledge/education of the home buying process

Educational Workshops:

Eight bilingual educational workshops were held every 30 minutes and facilitated by local professional volunteer with an 80% satisfactory rate from attendees.